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Neuadd y Sir
Y Rhadyr
Brynbuga
NP15 1GA

County Hall
Rhadyr
Usk
NP15 1GA

Friday, 29 December 2023

Notice of meeting / Hysbysiad o gyfarfod:

Investment Committee

**Tuesday, 9th January, 2024 at 4.00 pm,
Conference Room - Usk, NP15 1AD**

AGENDA

Item No	Item	Pages
1.	Apologies for Absence	
2.	Declarations of Interest	
3.	Confirmation of Minutes	1 - 2
4.	Review of Investment Committee	To Follow
5.	Matters arising and any other business	

Paul Matthews

Chief Executive / Prif Weithredwr

MONMOUTHSHIRE COUNTY COUNCIL
CYNGOR SIR FYNWY

THE CONSTITUTION OF THE COMMITTEE IS AS FOLLOWS:

County Councillor Mary Ann Brocklesby, Llanelly Hill;
County Councillor Rachel Catherine Garrick, Caldicot Castle;
County Councillor Paul Griffiths, Chepstow Castle & Larkfield;
County Councillor Richard John, Mitchel Troy and Trellech United;
County Councillor Frances Taylor, Magor West;
County Councillor Ben Callard, Llanfoist & Govilon;

Public Information

Access to paper copies of agendas and reports

A copy of this agenda and relevant reports can be made available to members of the public attending a meeting by requesting a copy from Democratic Services on 01633 644219. Please note that we must receive 24 hours notice prior to the meeting in order to provide you with a hard copy of this agenda.

Welsh Language

The Council welcomes contributions from members of the public through the medium of Welsh or English. We respectfully ask that you provide us with adequate notice to accommodate your needs.

Our purpose

To become a zero-carbon county, supporting well-being, health and dignity for everyone at every stage of life.

Objectives we are working towards

- Fair place to live where the effects of inequality and poverty have been reduced;
- Green place to live and work with reduced carbon emissions and making a positive contribution to addressing the climate and nature emergency;
- Thriving and ambitious place, where there are vibrant town centres and where businesses can grow and develop
- Safe place to live where people have a home where they feel secure in;
- Connected place where people feel part of a community and are valued;
- Learning place where everybody has the opportunity to reach their potential

Our Values

Openness. We are open and honest. People have the chance to get involved in decisions that affect them, tell us what matters and do things for themselves/their communities. If we cannot do something to help, we'll say so; if it will take a while to get the answer we'll explain why; if we can't answer immediately we'll try to connect you to the people who can help – building trust and engagement is a key foundation.

Fairness. We provide fair chances, to help people and communities thrive. If something does not seem fair, we will listen and help explain why. We will always try to treat everyone fairly and consistently. We cannot always make everyone happy, but will commit to listening and explaining why we did what we did.

Flexibility. We will continue to change and be flexible to enable delivery of the most effective and efficient services. This means a genuine commitment to working with everyone to embrace new ways of working.

Teamwork. We will work with you and our partners to support and inspire everyone to get involved so we can achieve great things together. We don't see ourselves as the 'fixers' or problem-solvers, but we will make the best of the ideas, assets and resources available to make sure we do the things that most positively impact our people and places.

Kindness: We will show kindness to all those we work with putting the importance of relationships and the connections we have with one another at the heart of all interactions.

Nodau a Gwerthoedd Cyngor Sir Fynwy

Cymunedau Cynaliadwy a Chryf

Canlyniadau y gweithiwn i'w cyflawni

Neb yn cael ei adael ar ôl

- Gall pobl hŷn fyw bywyd da
- Pobl â mynediad i dai addas a fforddiadwy
- Pobl â mynediad a symudedd da

Pobl yn hyderus, galluog ac yn cymryd rhan

- Camddefnyddio alcohol a chyffuriau ddim yn effeithio ar fywydau pobl
- Teuluoedd yn cael eu cefnogi
- Pobl yn teimlo'n ddiogel

Ein sir yn ffynnu

- Busnes a menter
- Pobl â mynediad i ddysgu ymarferol a hyblyg
- Pobl yn diogelu ac yn cyfoethogi'r amgylchedd

Ein blaenoriaethau

- Ysgolion
- Diogelu pobl agored i niwed
- Cefnogi busnes a chreu swyddi
- Cynnal gwasanaethau sy'n hygyrch yn lleol

Ein gwerthoedd

- **Bod yn agored:** anelwn fod yn agored ac onest i ddatblygu perthnasoedd ymddiriedus
- **Tegwch:** anelwn ddarparu dewis teg, cyfleoedd a phrofiadau a dod yn sefydliad a adeiladwyd ar barch un at y llall.
- **Hyblygrwydd:** anelwn fod yn hyblyg yn ein syniadau a'n gweithredoedd i ddod yn sefydliad effeithlon ac effeithiol.
- **Gwaith tîm:** anelwn gydweithio i rannu ein llwyddiannau a'n methiannau drwy adeiladu ar ein cryfderau a chefnogi ein gilydd i gyflawni ein nodau.

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MONMOUTHSHIRE COUNTY COUNCIL

**Minutes of the meeting of Investment Committee held
at Conference Room - Usk, NP15 1AD on Tuesday, 28th November, 2023 at 4.00 pm**

PRESENT: County Councillors: Rachel Garrick, Paul Griffiths, Richard John, Frances Taylor and Ben Callard

ALSO IN ATTENDANCE: Jill Bond, Jan Butler, Ian Chandler, Tony Easson, Meirion Howells, Jane Lucas, Phil Murphy, Sue Riley and Armand Watts

OFFICERS IN ATTENDANCE:

Peter Davies	Deputy Chief Executive and Chief Officer, Resources
Paul Matthews	Chief Executive
Joanne Chase	Solicitor
Amy Gullick	Local Democracy Officer
Jonathan Davies	Head of Finance
Nicholas Keyse	Estates Development Manager

1. Apologies for Absence

County Councillor Mary Ann Brocklesby.

2. Declarations of Interest

None.

3. Confirmation of Minutes

Noted.

4. Property Investment Portfolio Review

The Acting Head of Landlord Services provided members of the Investment Committee with a position statement on the performance of the property investment portfolio.

The Committee resolved to accept the recommendations.

5. Broadway loan Investment

The Deputy Chief Executive provided members of the Investment Committee with an update on the current position on the loan funding to Broadway Partners Ltd.

The Committee noted the updated which closed the matter.

6. Matters arising and any other business

The Deputy Chief Executive explained that another meeting of the Investment Committee would be arranged in early January 2024. This would be to receive and consider the proposed governance arrangements going forward with property/commercial investments and the existing

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portfolio and to capture the views of Committee members, prior to the Asset Management Policy being taken to Full Council.

Members of the Committee would receive notification of the meeting date in due course.

The meeting ended at 5.15 pm